



**Kerry County Council**  
***Comhairle Contae Chiarraí***

**ANNUAL FINANCIAL STATEMENT**  
**2008**

***RÁITEAS AIRGEADAIS BHLIANTÚIL***  
**2008**

**For the year ended 31<sup>st</sup> December 2008**

***Don bhliain dár críoch 31ú Nollaig 2008***



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8 April 2009

**Don/**

**Mhéara agus gach Ball**  
**de Chomhairle Chontae Chiarraí**

Re: Annual Financial Statement 2008 – Financial Review

A Chomhairleoir, a chara,

**1. Introduction**

- 1.1 The Accounts of Kerry County Council for the financial year ended 31 December 2008 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations, and the directions of the Minister for the Environment, Heritage and Local Government. The accounts are presented as the Annual Financial Statement and on the basis of the service costing budget format used in the preparation of the Annual Revenue Budgets 2008 and 2009
- 1.2 The 2008 Statement is prepared on the accruals accounting concept and, in particular, includes income accrued for most of our principal income streams, such as state grants/subsidies, rates, water charges, housing rents, etc. However, realised income continues to be the foundation for our financial well-being, of course, and the ultimate determinant of our expenditure capacity and, hence, service delivery - regard is had to this in the management of our financial position. The availability of cash for funding Council payments for payroll, goods and services, is becoming ever more crucial as the current severe national and global economic difficulties take firmer hold. The Statement of Accounting Policies pages 3 to 7 outlines the main principles upon which the Annual Financial Statement has been prepared.
- 1.3 The Annual Financial Statement is subject to external audit by the Local Government Audit Service whose purpose is to form an independent opinion of the accounts following a comprehensive review of the Council's accounting records and management practices, to certify the correctness of the Annual Financial Statement and to submit an Audit Opinion and an Audit Report, if appropriate, to the Local Authority, to the Director of Audit and to the Minister for the Environment, Heritage and Local Government, in accordance with Sec. 120 of the Local Government Act, 2001.

A copy of the Auditor's Opinion and Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

- 1.4 By Resolution at the October 2007 Monthly Meeting, the Council established an Audit Committee. Within the statutory framework, and in accordance with the approved Audit Committee Charter, the functions of the Committee are to:-

- review financial and budgetary reporting practices and procedures within the Council.
- foster the development of best practice in the internal audit function.
- review auditors' reports and special reports and assess follow-up action by management.
- assess and promote efficiency and value for money.
- review risk management systems and
- make such recommendations to the authority as the Committee considers appropriate in relation to the foregoing.

The Audit Committee is required to report to the Council annually and, in any event, within three months of the end of each calendar year, providing such advice and making such recommendations, if any, to the Council as the Committee considers appropriate. The Committee has issued its Report for 2008 and it will be included in the Agenda for the Council's April monthly meeting.

- 1.5 Total Financial Activity of the Council for the year with a comparison with the previous year is summarised in the Balance Sheet as set out on Page 10 of the Financial Statement. The Balance Sheet for 2008 includes assets and liabilities as follows:-

- Assets both recently constructed/purchased and historical.
- Work-in-progress at 31 December 2008 mainly on roads, water/ sewerage schemes and local authority housing.
- Preliminary expenditure on the provision of new assets, such as design costs, site investigations, legal costs.
- Long-term advances such as housing loans.
- Current assets including stocks, debtors, cash-on-hands and investments.
- Current and long-term liabilities, e.g. borrowings.
- Various reserves/balances.

However, for the purposes of this review, I will deal with four key elements only of the Balance Sheet, viz. (i) Income and Expenditure Statement, (ii) Capital Account, (iii) Borrowings/Mortgaged Housing Loans Activity and (iv) Fixed Assets.

The charts at the end of this review give the distribution of expenditure amongst the Divisions/Programme Groups and the sources of income of both the Revenue and Capital Accounts.

## **2. Income and Expenditure Statement - Revenue Account**

- 2.1 This account covers the everyday expenses of the Council, such as maintenance of housing, roads, water and sewerage schemes, land-use planning, refuse collection and waste management, pollution control, fire protection and fire fighting, library service,

administration/support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts set out the relevant details.

2.2 The Account may be summarised as follows:-

	<u>2008</u> €	<u>2007</u> €
Income (including accrual income)	143,757,706	137,984,138
Total Expenditure	<u>143,575,461</u>	<u>137,772,650</u>
Surplus (Deficit) for year	182,245	211,488
Opening Credit Balance	1,573,792	1,362,304
Closing Credit Balance	1,756,037	1,573,792

2.3 Effective Budgetary Control of expenditure and income throughout the organisation have enabled the Council to fund some old job balances in the Capital Account, to carry forward provisions for a small number of on-going Council work programmes, together with some uncompleted projects at year's end, and to close the financial year with a small credit balance, allowing for the accrued income now incorporated into the revenue account – the overall closing credit balance amounts to just 1% of our total revenue budget.

The main provisions carried forward include in particular:-

- €100,000 for the support of co-funding amenity grant-aid as per adopted Budget 2009.
- €50,000 brought forward from 2008 adopted Budget for the purposes of supporting particularly worthwhile Tidy Town initiatives.
- €100,000 towards the on-going minor improvement programme for our burial grounds.
- €50,000 towards the energy management improvement programme across the organisation.
- €50,000 towards the ongoing specialised training/safety programme in the Fire Service.
- €50,000 for the support of our on-going health and safety at work programme throughout the Council's organisation.
- €50,000 towards the essential up-grading of our central telephone switch system and the essential security/disaster recovery of our core central computer servers in the context of Áras an Chontae being designated the headquarters for the Kerry Major Emergency Plan.
- €600,000 towards the 2009 adopted Budget in view of the projected short-fall in local income, at this stage.

2.4 Additional expenditure to the allocation approved in the Adopted Budget was incurred in:-

- Division A - Housing and Building

Adopted Allocation	€14,259,261
Out-Turn	€15,208,925

The main reasons for the additional expenditure in this Division were increased expenditure on maintenance of local authority housing (partly offset by increased internal Housing Capital Receipts transfers), traveller accommodation, RAS (offset by increased income), the DPG/ERG (and replacement) Grant Schemes (partly offset by increased grant-aid), and increased costs of administrative and technical support costs for the Housing Capital Programme.

- Division C - Water Supplies

Adopted Allocation	€22,738,813
Out-Turn	€22,835,343

The main reasons for the additional expenditure in this Division were increased bad/doubtful debt provision in respect of water/waste water charges, support for the metering project and increased costs of the collection of water/waste water charges during the transitional period to widespread metering billing.

- Division E - Environmental Services

Adopted Allocation	€22,180,707
Out-Turn	€22,740,901

The main reasons for the additional expenditure in this Division were extra operational costs of the waste disposal network, the refuse collection service, Civil Defence, pollution control, funding old balances in the capital account for the Refuse Collection Service and the provision for the fire service, as mentioned in Par. 2.3.

- Division F - Recreation and Amenity

Adopted Allocation	€6,285,077
Out-Turn	€6,507,507

The principal reasons for the additional expenditure were funding the old capital account balances for the Kenmare Branch Library and the Castleisland Branch Library/Area Services Centre, the provision for co-funding grant-aid for amenity works, mentioned in Par. 2.3 and extra expenditure on beach cleaning.

- Division G - Agriculture, Education, Health and Welfare

Adopted Allocation	€12,495,672
Out-Turn	€14,148,557

The main reasons for the additional expenditure were the increased costs of land drainage, pier and harbour maintenance, coastal protection works and additional

expenditure on vocational education committee pensions/lump sums (€2.1m), which is subsequently grant-recoupable.

- Division H - Miscellaneous Services

Adopted Allocation	€5,757,614
Out-Turn	€8,497,424

The additional expenditure was due mainly to extra provision for bad/doubtful debts on rates, extra costs for preparation of the Register of Electors, agency services (fully recoupable), funding old balances in the Capital Account, the provision for supporting the 2009 Budget as mentioned in Part 2.3 and the support services.

- 2.5 Debtor Collections:- While receipts on housing rents, housing loans and water charges were above the level projected in the adopted Budget, the receipts from rates were below the budgeted figure. Unfortunately, following on from the deteriorating economic climate during the year and despite considerable efforts at collections, the debtors on all our major local income streams, particularly rates, showed an increase at year's end – a summary of our major collections is given at Appendix 7 page 37. Our collection staff are trying to work through a satisfactory payment schedule with all debtors and the Council wishes to encourage all debtors to come forward and engage fully and constructively in that process. Where reasonable efforts according to available means are not being made to pay outstanding debts, unfortunately, we will have to take appropriate court recovery measures.

Local revenue income from all the various streams is very important to funding the Council's services and any significant fall-off in receipts from that source will directly impact on Council services – these sources are budgeted to fund approx. 49% of our expenditure in 2009.

### 3. **Capital Account**

- 3.1 The current capital category transactions may be summarised as follows:-

	<b><u>2008</u></b>	<b><u>2007</u></b>
	€	€
Income	115,044,626	111,598,870
Expenditure	108,541,212	<u>126,255,413</u>
Surplus (Deficit) for year	(6,503,414)	(14,656,543)
Credit Balance @ 1 January	13,567,492	28,224,035
Credit Balance @ 31 December	20,070,906	13,567,492

Pages 34 to 36 of the Annual Financial Statement set out the details.

3.2 There is no general contingency fund available in the account. The favourable balance arising is attributable to a mixture of debits on some schemes and credits on others. However, all the credit sums have been earmarked for particular projects, as approved by the Elected Council from time-to-time. The credit balances are available mainly for water and sewerage schemes (both new and improvements), local authority housing, waste collection and disposal facilities, and various other miscellaneous projects.

3.3 The Council is contracted for the provision of a number of water and waste water schemes at present and is advancing the planning and design of a number of others. In view of the current global and national economic difficulties, funding, both at national and local levels, is becoming so restricted that only schemes of the highest priority and urgency on the basis of either water quality in the case of water schemes and environmental grounds in the case of waste water schemes can progress. In the case of funding for the local contribution required for the schemes, very strict limitations apply to borrowing approvals from the Department of the Environment, Heritage and Local Government and the receipts from development contributions – on which the Council is reliant for funding loan charges on water/waste water schemes – has dramatically reduced.

It is essential for the on-going efficient delivery of our investment programme envisaged for our urgent water and waste water schemes, in particular, and for the sustainable financial position of the Council in these very difficult financial times that we continue to have some funds available within the Capital Account to enable the start-up of any approved projects and to finance cash-flow while long-term funding is being organised, such as grant-aid and/or borrowings, as appropriate.

3.4 The Balance Sheet indicates that capital work was in progress and design/planning was advancing to the overall cumulative value of €66.1m at 31 December 2008, an increase of 23% on the 2007 figure. The figure of €66.1m is represented by:-

	€
Local Authority Housing	16.89m
Road Improvement	17.68m
Water Services	18.25m
Waste Disposal	2.22m
Burial Grounds	0.12m
Pollution Control	0.26m
Library Services	0.94m
Piers & Harbours & Marine	6.17m
Miscellaneous	3.58m

Owing to an Audit requirement, the liabilities included in the Capital Account are more limited than the Council would interpret as liabilities particularly having regard to the changed economic and financial climate. The Council intends seeking national clarification on the interpretation of liabilities for the purpose of the Code of Practice and Accounting Regulations for future reference.



3.5 The Summary of Capital Expenditure incurred during 2008 gives an overview of the level of activity through the year thus:-

<b>Programme Group</b>	<b>Expenditure €</b>	<b>Principal Expenditure Projects</b>	<b>2008 €</b>
Housing and Building	43.18m	L.A. Housing - Construction/Purchase Part V Social Housing Land Purchase ICR Works Programme Voluntary Housing Affordable Housing	14.12m 1.92m 9.04m 4.60m 9.60m 3.90m
Roads, Transportation and Safety	22.04m	Nat. Primary Road Improvement Nat. Sec. Road Improvement Development Levy Works Road Restoration GWS Misc. Projects	8.95m 7.71m 1.44m 0.45m 6.50m
Water and Sewerage	21.38m	Major Water Schemes Metering Project Water Quality/Water Conservation Small Water Schemes RAL Programme Major Sewerage Schemes Public Conveniences Miscellaneous Minor Projects	6.78m 2.46m 0.85m 1.88m 0.38m 6.55m 0.12m 2.36m
Development Incentives and Controls	1.94m	Broadband Miscellaneous Projects	1.35m 0.59m
Environmental Protection	8.3m	Waste Management Burial Grounds Fire Services/Civil Defence Pollution Control	6.89m 0.44m 0.59m 0.38m
Recreation and Amenity	1.99m	Library Services Amenities/Fáilte Ireland/ Playgrounds	1.04m 0.95m
Agriculture, Education, Health and Welfare	3.95m	Piers Improvements/Coastal Dev.	3.95m
Miscellaneous	5.76m	Various stock items expenditure Core Payroll Project Áras/Area Office Development Miscellaneous Minor Projects	2.57m 0.50m 1.37m 1.32m
<b>TOTAL</b>	<b>108.54m</b>		<b>108.54m</b>

#### **4. Capital Borrowing/ Mortgaged Housing Loan Activity**

- 4.1 The Council's capital debt at 31 December 2008 amounted to €90.5m, an increase of €28.0m on the December 2007 figure of €62.5m. Of that figure, a sum of €15.4m relates to mortgage-secured housing loans, an increase of €0.4m on the December 2007 figure and €19.9m relates to Voluntary Housing, an increase of €4.4m on the December 2007 figure.
- 4.2 The increased Capital Debt of €28.0m is attributable to Housing Landbank €7.0m; Affordable Housing Bridging €4.0m; Voluntary Housing €4.0m; Roads Projects €5.0m; Water Metering €4.0m; Waste Management €4.0m.
- 4.3 Advances to Housing Loan Borrowers amounted to approx. €2.26m and this sum is secured by charges on the relevant properties. Overall, the Council incurred expenditure of €2.97m (loan advances to borrowers and repayment of loan principal to H.F.A. and O.P.W.) and received income of €1.56m on repayment of loan principal from the housing borrowers.

#### **5. Fixed Assets**

- 5.1 The Balance Sheet indicates that at 31 December 2008, the Net Book Value of our accountable assets is €3,434m (an increase of €27m on the 2007 figure after depreciation), and were constituted as follows: -

	€
Land (mostly housing)	62.8m
Housing	224.7m
Buildings	77.6m
Plant and Machinery	6.3m
Computer/Hire Equipment/Furniture	1.4m
Heritage/Parks	1.2m
Roads Network	2,618.0m
Water and Sewerage Plant/Network	441.8m

The value and complexity of the Council's asset portfolio require continuous management and financial support in the interests of the overall economic and social well-being of the County.

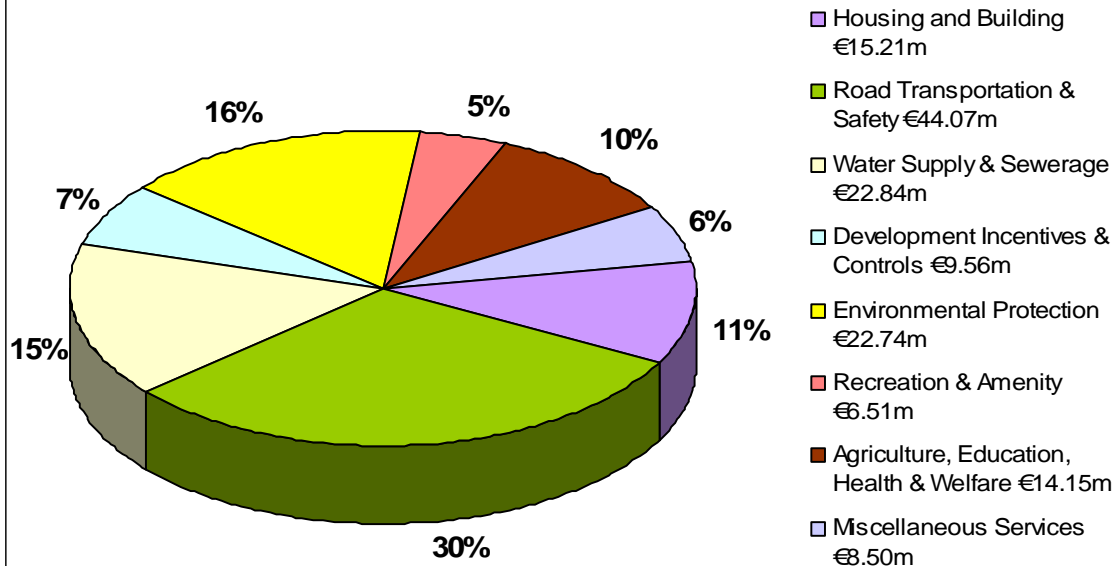
#### **6. Conclusion**

- 6.1 The Annual Financial Statement gives an overview of the financial position of the Council at 31 December 2008. The current overall financial standing of the Council may be described as continuing to be generally satisfactory at that date.

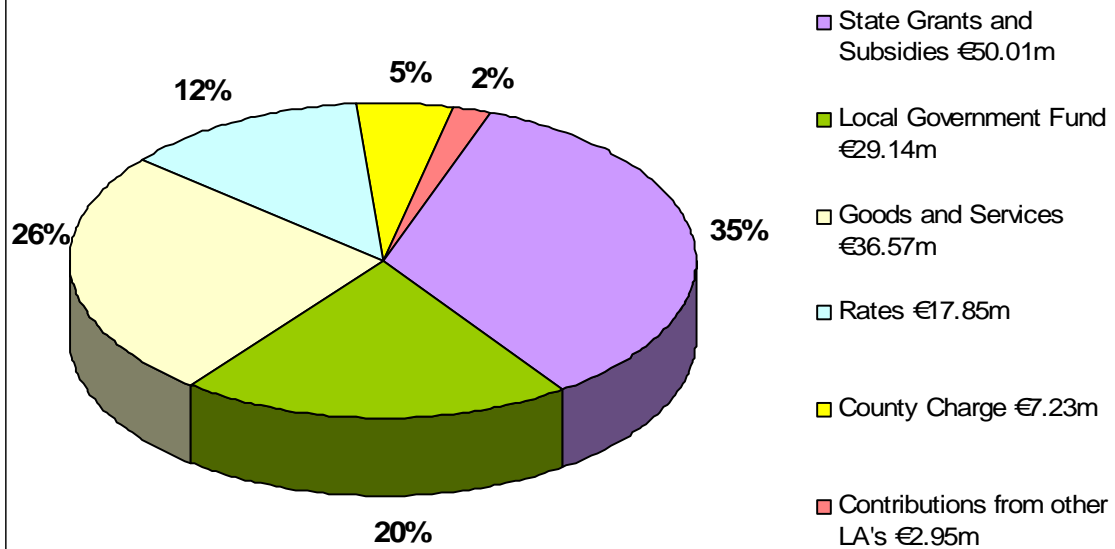
- 6.2 The financial turmoil that had started last Autumn has grown much deeper in the interim and at this stage, is set to have a major impact on both our revenue and capital income for 2009 and subsequent years. Accordingly, then, all our works and investment programmes must be regularly reviewed and adjusted to meet the changed financial circumstances both nationally and locally. Over the coming year and far beyond, the Council must relentlessly implement strict budgetary and debtor control so as to sustain our financial capacity to deliver the core essential statutory services to the residents of and visitors to the county. It is intended to report regularly to the Council on the budgetary changes required as circumstances demand over the coming months.
- 6.3 As well, circular letter Fin 03/2009 dated 13<sup>th</sup> February 2009 from the Department of Environment, Heritage and Local Government imposes very strict obligations on local authorities to avoid any deficit in the current account, to keep expenditure and income in the capital account in balance for 2009, to borrow only in accordance with ministerial sanction and to keep the net bank position limited to the previous year's level. In effect, this leaves very little discretion to local authorities to manage their affairs during the coming year.

John O'Connor  
**Head of Finance**

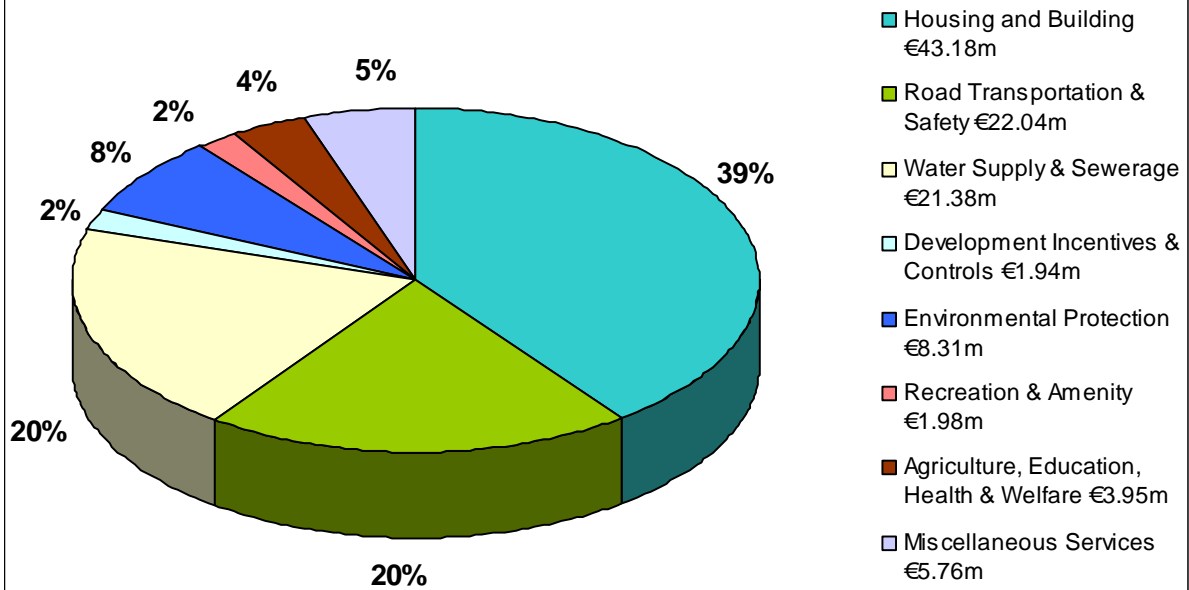
### Kerry County Council - Revenue Expenditure 2008



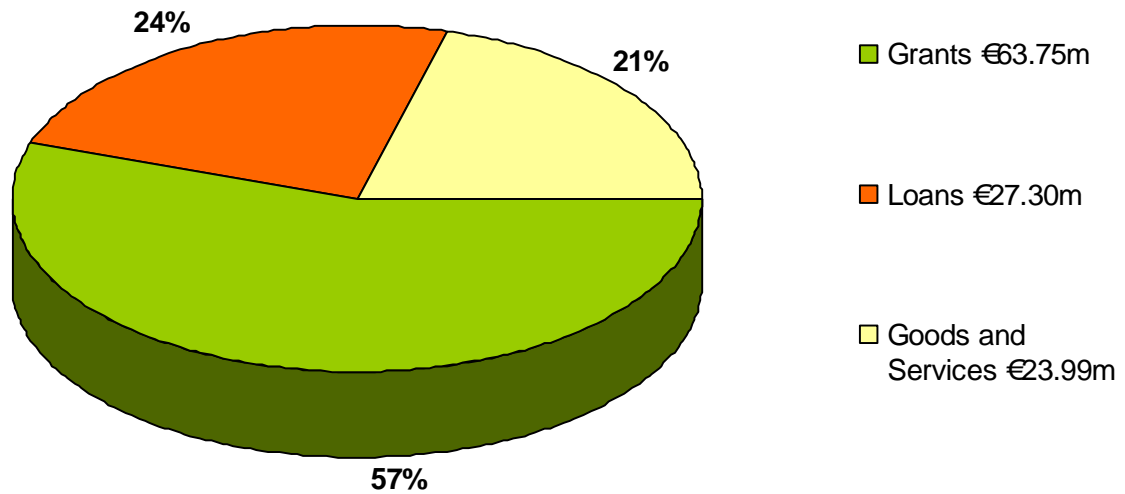
### Kerry County Council - Revenue Income 2008



**Kerry County Council - Capital Expenditure 2008**



**Kerry County Council - Sources of Capital Funding 2008**



**Kerry County Council**  
**Certificate of Manager \ Head of Finance**  
**for the year ended 31st December 2008**

We certify that the financial statement of Kerry County Council for the year ended 31st December, 2008 as set out on pages 8 to 40 is in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed:**

\_\_\_\_\_  
Tom Curran  
County Manager

\_\_\_\_\_  
John O' Connor  
Head of Finance

**Dated:**

\_\_\_\_\_

Audit Opinion

Subject to Audit

# **STATEMENT OF ACCOUNTING POLICIES**

## **1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice on Local Authority Accounting, as revised by the Department of Environment, Heritage and Local Government at the 31<sup>st</sup> December 2008.

Exceptions to this are stated in the Policies and Notes to the Accounts.

## **2. INCOME & EXPENDITURE - General**

### **Accruals**

#### **Expenditure**

Expenditure is recognised on an accrual basis, it consists of invoices matched against goods received and an accrual for unmatched invoices. It also includes issues from stores and machinery transfers.

#### **Income**

Income for all major sources of income is recognised on an accrual basis in accordance with the Accounting Code of Practice on Local Authority Accounting, as revised by the Department of Environment, Heritage and Local Government as of 31<sup>st</sup> December 2008. Exceptions to this are in the Policies and Notes to the Accounts.

Non domestic water income for 2008 reflects the actual amounts invoiced in the financial year 2008.

All other income is accounted for on a cash basis.

## **3. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans



### **3.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers, for the purchase of houses). Only the interest element is charged or credited to the income & expenditure account.

### **3.2 Non-Mortgage Related Loans**

Non mortgage loans do not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. The loan repayment cost of principal & interest is funded through the annual budget process and is initially charged to expenditure. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the 'Income & Expenditure Account Statement' under the heading 'transfers to/from reserves'.

## **4. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows' and Orphans') benefits. Such deductions are credited as receipts to the Income & Expenditure Account. As the salaries of the staff attached to the National Roads Design Office are specific to that assignment, the superannuation contributions deducted and the overhead superannuation contributions recouped from the National Roads Authority are credited to a special capital account for future use in the payment of the pensions and lump sums of the relevant staff.

## **5. Overheads**

Within the Divisional Service Structure, there are certain central costs that cannot be directly related to a particular service but which form part of the total costs of delivering services. These costs are defined as Central Management Charges (CMC). The expenditure on the CMC are assigned to cost pools and thereafter allocated to service costs using Cost Drivers as set out in the Costing Manual issued by the Department of Environment, Heritage & Local Government.

## **6. Agency and Other Services**

Expenditure on services provided or work done on behalf of other local authorities and statutory bodies is recouped at cost or in accordance with specific agreements.

## **1. Insurance**

The Council has paid in full the deposit premium on insurance cover for Public and Employers liability at year's end. Provision exists in the Balance Sheet for a specific reserve to provide in part for the 'retro-rating' of insurance costs.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts for the following income streams: rates, rents, commercial water charges, refuse, waste disposal charges and agency services. This provision has been made in accordance with accounting guidelines issued by the Dept of the Environment, Heritage and Local Government.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis including the outstanding balance due on signed major works contracts.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

### **9.4 Revaluation**

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years and DEHLG will issue guidelines on this during 2009.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

### **9.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Account.

The policies applied to assets subject to depreciation are as follows:

<b>Asset Type</b>	<b>Basis</b>	<b>Depreciation Rate</b>
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	SL	20
Parks	SL	2
<b>Water Assets</b>		
- Water schemes	SL	Asset life of 70 years
- Drainage schemes	SL	Asset life of 50 years

SL = Straight Line

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## **10. Government Grants**

Government grants are accounted for on an accrual basis where deemed prudent to reflect the full value of an asset in the Balance Sheet where construction is complete. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to the Capitalisation Account.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure Account. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

## **13. Stock**

Stocks at Council's Central Store at year-end are included as an asset in the Balance Sheet and are valued at average cost. Otherwise materials purchased are treated as having been consumed in the accounting period, i.e. no adjustment made for opening and closing stocks

#### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the balance sheet as WIP Income.

#### **15. Recognition of Development Contribution Income**

Development Contributions due on the basis of Commencement Notices received after 01/01/2004 have been included as debtors in so far as they are realistically collectable. Otherwise, pending implementation of a new planning software system which will integrate with the current financial management system, income from Development Contributions are accounted for on a cash basis in the Capital Account.

#### **16. Debtors and Creditors**

##### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

##### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **FINANCIAL ACCOUNTS**

# INCOME AND EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDED 31st DECEMBER 2008

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross Expenditure 2008 €	Income 2008 €	Net Expenditure 2008 €	Net 2007 €
Housing and building		14,731,544	13,811,724	919,820	1,469,121
Road transport & safety		43,324,517	28,909,635	14,414,882	16,299,505
Water services		21,161,584	14,412,646	6,748,938	7,291,633
Development management		8,965,127	2,651,024	6,314,103	4,475,998
Environmental services		19,035,841	12,838,138	6,197,703	9,361,061
Recreation and amenity		5,777,645	510,183	5,267,462	5,247,031
Agriculture, education, health & welfare		13,855,847	12,916,701	939,146	1,882,923
Miscellaneous services		7,753,342	3,484,413	4,268,929	1,572,294
Central management charges		-	-	-	-
<b>Total Expenditure/Income</b>	<b>16-17</b>	<b>134,605,447</b>	<b>89,534,464</b>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				45,070,983	47,599,566
Local government fund				29,139,561	27,600,743
County demand				7,232,550	6,928,107
Commercial rates				17,851,131	16,395,658
<b>Surplus/(Deficit) for Year before Transfers</b>				9,152,259	3,324,942
<b>Transfers from/(to) Reserves</b>				<b>15</b>	
				*(8,970,014)	(3,113,454)
<b>Overall Surplus/(Deficit) for Year</b>				182,245	211,488
<b>General Reserve at 1st January</b>				1,573,792	1,362,304
<b>General Reserve at 31st December</b>				1,756,037	1,573,792

\* Including:

Loan/Lease Principal Repayments (Adopted Budget 2008)	1.48m
AFS Provisions as outlined	1.05m
Landfill Cell Development (Adopted Budget 2008)	1.50m
Projects c/f Adopted Budget 2008	2.60m
Fund old Capital Balances	2.00m

**Kerry County Council**  
**Balance Sheet as at 31st December 2008**

	Notes	2008 €	2007 €
<b>Fixed Assets</b>	1		
Operational		370,801,102	353,748,653
Infrastructural		3,059,808,779	3,049,751,907
Community		1,233,722	1,001,783
Non-Operational		2,044,843	2,036,043
		<b>3,433,888,446</b>	<b>3,406,538,386</b>
<b>Work-In-Progress &amp; Preliminary Expenses</b>	2	<b>66,109,291</b>	<b>53,586,679</b>
<b>Long Term Debtors</b>	3	<b>40,511,684</b>	<b>35,035,856</b>
<b>Current Assets</b>			
Stock	4	867,732	906,016
Trade Debtors and Prepayments	5	30,893,274	28,264,123
Bank Investments		24,400,000	14,750,000
Cash on Hand		1,849,342	2,476,165
		<b>58,010,348</b>	<b>46,396,304</b>
<b>Current Liabilities</b>			
Bank Overdraft		2,195,576	7,290,022
Creditors & Accruals	6	21,693,706	12,660,574
Urban Account	7	68,358	68,358
Finance Leases		1,242	39,381
		<b>23,958,882</b>	<b>20,058,335</b>
<b>Net Current Assets / (Liabilities)</b>		<b>34,051,466</b>	<b>26,337,965</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	8	87,446,187	60,353,545
Finance Leases		-	1,243
Refundable Deposits	9	1,036,198	943,909
Other		-	-
		<b>88,482,385</b>	<b>61,298,697</b>
<b>Net Assets / (Liabilities)</b>		<b>3,486,078,502</b>	<b>3,460,200,193</b>
<b>Financed By</b>			
Capitalisation Account	10	3,433,888,446	3,406,538,386
Income WIP	2	57,845,549	45,715,133
Specific Revenue Reserve		5,476,624	5,476,625
General Revenue Reserve		1,756,037	1,573,792
Other Balances	11	(12,888,154)	896,257
<b>Total Reserves</b>		<b>3,486,078,502</b>	<b>3,460,200,193</b>

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Sewerage Network	Total
<b>Costs</b>	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	56,269,288	714,331	214,510,468	77,189,181	15,575,119	3,648,292	600,038	2,602,134,896	643,793,005	3,614,434,618
Additions - Purchased	6,104,609	468,500	4,065,785	-	1,089,989	545,942	-	541,561	-	12,816,386
Additions - Transfer WIP	555,991	-	8,686,389	398,420	-	-	-	6,213,229	4,874,633	20,728,662
Disposals	(265,039)	-	(2,569,577)	-	(233,900)	(575,552)	-	-	-	(3,644,068)
Revaluation	140,473	-	-	-	-	-	-	9,156,076	-	9,296,549
Historical Cost Adjustments	15,300	-	-	-	-	45,241	-	-	-	60,541
<b>Accumulated Costs @ 31/12/2008</b>	<b>62,820,622</b>	<b>1,182,831</b>	<b>224,693,065</b>	<b>77,587,601</b>	<b>16,431,208</b>	<b>3,663,923</b>	<b>600,038</b>	<b>2,618,045,762</b>	<b>648,667,638</b>	<b>3,653,692,688</b>
<b><u>Depreciation</u></b>										
Accumulated Depreciation @ 01/01	-	312,586	-	-	9,091,826	2,315,826	-	-	196,175,994	207,896,232
Provision for Year	-	236,561	-	-	1,307,709	471,412	-	-	10,691,108	12,706,790
Disposals	-	-	-	-	(227,140)	(571,640)	-	-	-	(798,780)
<b>Accumulated Depreciation @</b>	<b>-</b>	<b>549,147</b>	<b>-</b>	<b>-</b>	<b>10,172,395</b>	<b>2,215,598</b>	<b>-</b>	<b>-</b>	<b>206,867,102</b>	<b>219,804,242</b>
<b>Net Book Value @ 31/12/2008</b>	<b>62,820,622</b>	<b>633,683</b>	<b>224,693,065</b>	<b>77,587,601</b>	<b>6,258,813</b>	<b>1,448,325</b>	<b>600,038</b>	<b>2,618,045,762</b>	<b>441,800,536</b>	<b>3,433,888,446</b>
Net Book Value @ 31/12/2007	56,269,288	401,745	214,510,468	77,189,181	6,483,293	1,332,466	600,038	2,602,134,896	447,617,011	3,406,538,386
<b><u>Net Book Value by Category</u></b>										
Operational	61,185,192	-	224,693,065	77,587,601	6,258,813	1,038,912	-	-	37,519	370,801,102
Infrastructural	-	-	-	-	-	-	-	2,618,045,762	441,763,017	3,059,808,779
Community	-	633,684	-	-	-	-	600,038	-	-	1,233,722
Non-Operational	1,635,430	-	-	-	-	409,413	-	-	-	2,044,843
<b>Net Book Value @ 31/12/2008</b>	<b>62,820,622</b>	<b>633,684</b>	<b>224,693,065</b>	<b>77,587,601</b>	<b>6,258,813</b>	<b>1,448,325</b>	<b>600,038</b>	<b>2,618,045,762</b>	<b>441,800,536</b>	<b>3,433,888,446</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>
<b><u>Expenditure</u></b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Work in Progress	33,649,983	5,138	33,655,121	23,473,712
Preliminary Expenses	31,151,040	1,303,130	32,454,170	30,112,967
<b>Total Expenditure</b>	<b>64,801,023</b>	<b>1,308,268</b>	<b>66,109,291</b>	<b>53,586,679</b>
<b><u>Income</u></b>				
Work in Progress	25,393,528	5,138	25,398,666	20,703,535
Preliminary Expenses	32,242,314	204,569	32,446,883	25,011,598
<b>Total Receipts</b>	<b>57,635,842</b>	<b>209,707</b>	<b>57,845,549</b>	<b>45,715,133</b>
<b><u>Net</u></b>				
Work in Progress	8,256,455	-	8,256,455	2,770,177
Preliminary Expenses	(1,091,274)	1,098,561	7,287	5,101,369
<b>Net Over/(Under) Expenditure</b>	<b>7,165,181</b>	<b>1,098,561</b>	<b>8,263,742</b>	<b>7,871,546</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2008 Balance @ 01/01/2008	2008 Loans Issued	2008 Instalments	2008 Early Redemptions	2008 Other Adjustments	2008 Balance @ 31/12/2008	2007 Balance @ 31/12/2007
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	15,656,261	2,041,513	(790,715)	(408,469)	(84,403)	16,414,187	15,656,261
Tenant Purchase Advances	1,177,196	-	(124,986)	(66,190)	-	986,020	1,177,196
Shared Ownership Rented Equity	3,913,635	219,950	-	(175,074)	110,994	4,069,505	3,913,635
	20,747,092	2,261,463	(915,701)	(649,733)	26,591	21,469,712	20,747,092
Voluntary Housing						19,891,066	15,528,485
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						-	-
Development Levies - Long Term						488,604	-
Other						61,122	68,607
						41,910,504	36,344,184
Less: Current Portion of Long Term Debtors						(1,398,820)	(1,308,328)
<b>Total amounts falling due after one year</b>						<b>40,511,684</b>	<b>35,035,856</b>

\* Includes HFA agency loans

## 4. Stocks

(a) A summary of stock is as follows:

	2008	2007
	€	€
Central Stores	256,869	272,455
Other Depots	610,863	633,561
<b>Total</b>	<b>867,732</b>	<b>906,016</b>

(b) A summary of the movement in stock is as follows:

	2008	2007
	€	€
Opening Stock at 1 January	906,016	862,421
Purchases	5,061,828	5,474,540
Returns to Stores	79,768	78,753
Issues from Stores	(5,180,609)	(5,508,369)
Stock Take Adjustments	729	(1,329)
Other Adjustments	-	-
<b>Closing Stock at 31st December</b>	<b>867,732</b>	<b>906,016</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2008	2007
	€	€
Government Debtors	15,358,552	13,493,787
Commercial Debtors	5,924,988	4,099,036
Non-Commercial Debtors	517,627	334,310
Development Debtors	1,534,701	1,045,842
Other Services	537,826	206,061
Other Local Authorities	2,288,879	1,325,681
TRS Refundable	37,227	20,095
Agent Works Recoupable	5,119,654	6,922,022
Other	-	208,961
Add: Current Portion of Long Term Debtors	1,398,820	1,308,328
<b>Total Gross</b>	<b>32,718,274</b>	<b>28,964,123</b>
Less: Provision for Doubtful Debts	(1,825,000)	(700,000)
<b>Total Trade Debtors</b>	<b>30,893,274</b>	<b>28,264,123</b>
Prepayments	-	-
<b>Total</b>	<b>30,893,274</b>	<b>28,264,123</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2008	2007
	€	€
Trade Creditors	136,052	180,521
Grants	34,970	-
Revenue Commissioners	2,152,011	548,356
Other Local Authorities	-	-
Other Creditors	463,198	590,583
	<b>2,786,231</b>	<b>1,319,460</b>
Deferred Income	488,604	-
Accruals	15,329,265	9,171,866
Add: Current Portion of Loans Payable	3,089,606	2,169,248
<b>Total</b>	<b>21,693,706</b>	<b>12,660,574</b>

## 7. Urban Account

A summary of the Urban account is as follows:

	2008	2007
	€	€
Opening Balance at 1st January	(68,358)	(75,365)
Charge for Year	7,232,550	6,928,107
Paid/(Received)	(7,232,550)	(6,921,100)
<b>Balance at 31st December</b>	<b>(68,358)</b>	<b>(68,358)</b>

## 8. Loans Payable

### (a) Movement in Loans Payable

	2008 HFA	2008 OPW	2008 Other	2008 Total	2007 Total
	€	€	€	€	€
Opening Balance	56,027,625	1,705,251	4,789,917	62,522,793	44,185,750
Borrowings	21,334,688	-	12,875,000	34,209,688	20,739,624
Repayment of Principal	(1,579,921)	(172,941)	(771,925)	(2,524,787)	(1,861,916)
Early Redemptions	(4,497,197)	-	-	(4,497,197)	(1,045,055)
Other Adjustments	825,296	-	-	825,296	504,390
<b>Balance @ 31 December</b>	<b>72,110,491</b>	<b>1,532,310</b>	<b>16,892,992</b>	<b>90,535,793</b>	<b>62,522,793</b>
Less: Current Portion of Loans Payable				3,089,606	2,169,248
<b>Total amounts falling due after one year</b>				<b>87,446,187</b>	<b>60,353,545</b>

## 8. Loans Payable

### (b) Application of Loans

	2008 HFA €	2008 OPW €	2008 Other €	2008 Total €	2007 Total €
<b><u>Mortgage</u></b>					
Mortgage Loans *	14,001,171	1,409,006	-	15,410,177	15,016,556
<b><u>Non Mortgage</u></b>					
Assets/Grants	31,114,689	62,182	16,892,992	48,069,863	29,167,641
Revenue Funding	-	-	-	-	-
Bridging Finance	4,233,166	-	-	4,233,166	-
Recoupable	-	61,122	-	61,122	68,607
Shared Ownership Rented Equity	2,870,399	-	-	2,870,399	2,741,504
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	19,891,066	-	-	19,891,066	15,528,485
<b>Balance @ 31 December</b>	<b>72,110,491</b>	<b>1,532,310</b>	<b>16,892,992</b>	<b>90,535,793</b>	<b>62,522,793</b>
Less: Current Portion of Loans Payable				3,089,606	2,169,248
<b>Total Amounts Due after one year</b>				<b>87,446,187</b>	<b>60,353,545</b>

\* Includes HFA Agency Loans

## 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2008 €	2007 €
Opening Balance at 1st January	943,909	691,415
Deposits received	163,875	315,487
Deposits repaid	(71,586)	(62,993)
<b>Closing Balance at 31st</b>	<b>1,036,198</b>	<b>943,909</b>

## 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2008 Balance @ 01/01/2008 €	2008 Purchased €	2008 Transfers WIP €	2008 Disposals €	2008 Revaluation €	2008 Historical Cost Adjustments €	2008 Balance @ 31/12/2008 €	2007 Balance @ 31/12/2007 €
Grants	166,445,667	9,856,669	11,567,550	(221,121)	-	-	187,648,765	166,445,667
Loans	23,622,942	6,098,770	328,179	(70,939)	120,323	-	30,099,275	23,622,942
Leases	541,287	-	-	-	-	-	541,287	541,287
Revenue Funded	9,087,756	843,995	-	(558,500)	-	-	9,373,251	9,087,756
Development Levies	1,053,358	322,736	500,000	-	-	-	1,876,094	1,053,358
Tenant Purchase Annuities	15,125,984	1,300	1,679,979	(133,508)	-	-	16,673,755	15,125,984
Unfunded	4,628,718	496,354	-	-	-	-	5,125,072	4,628,718
Historical	3,381,222,061	-	201,924	(2,663,100)	9,176,226	60,541	3,387,997,652	3,381,222,061
Other	12,706,845	1,409,792	237,800	3,100	-	-	14,357,537	12,706,845
<b>Total Gross Funding</b>	<b>3,614,434,618</b>	<b>19,029,616</b>	<b>14,515,432</b>	<b>(3,644,068)</b>	<b>9,296,549</b>	<b>60,541</b>	<b>3,653,692,688</b>	<b>3,614,434,618</b>
Less: Amortised							(219,804,242)	(207,896,232)
<b>Total *</b>							<b>3,433,888,446</b>	<b>3,406,538,386</b>

\* As per note 1

## 11. Other Balances

A breakdown of other balances is as follows:

	Note	2008 Balance @ 01/01/2008 €	2008 Capital Reclassification €	2008 Expenditure €	2008 Income €	2008 Transfer from Revenue €	2008 Transfer to Revenue €	2008 Internal Transfers €	2008 Balance @ 31/12/2008 €	2007 Balance @ 31/12/2007 €
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	5,187,509	(1)	24,728	2,457,903	-	-	(5,039,575)	2,581,108	5,187,509
- UnRealised	(b)	1,177,196	-	-	(191,177)	-	-	-	986,019	1,177,196
<b>Development Levies</b>	(c) & (o)	18,475,134	-	1,636,233	5,368,092	-	-	(5,757,781)	16,449,212	18,475,134
<b>Unfunded Balances</b>										
- Project	(d)	(1,900,455)	-	8,898	16,691	-	-	-	(1,892,662)	(1,900,455)
- Non-Project	(e)	(2,429,317)	-	5,712	860,148	186,000	-	17,228	(1,371,653)	(2,429,317)
<b>Funded Balances</b>										
- Project	(f)	(19,021,539)	(4,288,696)	27,757,505	21,371,486	1,110,397	-	(77,606)	(28,663,463)	(19,021,539)
- Non-Project	(g)	122,596	3,472,668	16,633,184	13,160,400	1,704,089	-	2,231,148	4,057,717	122,596
<b>Other Balances</b>										
- Assets	(h)	4,793,037	-	3,285	-	-	-	-	4,789,752	4,793,037
- Insurance Fund	(i)	1,079,277	-	-	-	-	-	-	1,079,277	1,079,277
- General	(j)	20,877,622	4,264	21,054,912	23,049,806	3,927,657	-	8,634,558	35,438,995	20,877,622
<b>Net Capital Balances</b>		<b>28,361,060</b>	<b>(811,765)</b>	<b>67,124,457</b>	<b>66,093,349</b>	<b>6928,143</b>	<b>-</b>	<b>7,972</b>	<b>33,454,302</b>	<b>28,361,060</b>
Non Mortgage Loans - Principal to be Amortised	(k)								(48,069,863)	(29,167,640)
Lease Repayment - Principal to be Amortised	(l)								(1,243)	(40,623)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								1,954,674	1,954,674
Shared Ownership Rented Equity Account	(n)								(226,024)	(211,214)
Reserves - Associated Companies									-	-
Other									-	-
<b>Total Other Balances</b>									<b>(12,888,154)</b>	<b>896,257</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments. Of the €16.45m, €14.91m is received and is mainly attributable to Roads Specific Works (€4.29m); Water Schemes (€2.60m); Sewerage Schemes (€7.42m); Urban Renewal (€0.2m); Amenity Levies (€0.40m). The balance of €1.54m is due at 31<sup>st</sup> December 2008 and is attributable to Roads Specific Works (€0.53m); Water Schemes (€0.55m); Sewerage Schemes (€0.41m); Amenity Levies (€0.05m).

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2008	2007
	€	€
Net WIP and Preliminary Expenses (Note 2)	(8,263,742)	(7,871,546)
Net Capital Balances (Note 11)	33,454,302	28,361,060
Net Agency Works Recoupable (Note 5)	(5,119,654)	(6,922,022)
<b>Capital Balance Surplus/(Deficit) @ 31st December</b>	<b>20,070,906</b>	<b>13,567,492</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	13,567,492	28,224,035
Expenditure	108,541,212	126,255,413
<b>Income</b>		
- Grants	63,754,104	63,717,220
- Loans	27,298,775	20,086,771
- Other	16,505,099	25,838,841
<b>Total Income</b>	<b>107,557,978</b>	<b>109,642,832</b>
Net Revenue Transfers	7,486,648	1,956,038
<b>Closing Balance @ 31st December</b>	<b>20,070,906</b>	<b>13,567,492</b>

## 13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2008	2008	2008	2007
	€	€	€	€
	Loan	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	16,414,187	4,069,505	20,483,692	19,569,896
Mortgage Loans/Equity Payable (Note 8)	(15,410,177)	(2,870,399)	(18,280,576)	(17,758,060)
<b>Surplus/(Deficit) in Funding @ 31/12/2008</b>	<b>1,004,010</b>	<b>1,199,106</b>	<b>2,203,116</b>	<b>1,811,836</b>

**NOTE: Cash on Hand relating to Redemptions and Relending** **2,203,116**



## 14. Summary of Plant and Materials Account

This is currently dealt within the remaining Capital Account.

## 15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2008</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>
	<b>Transfers From Reserves</b>	<b>Transfers To Reserves</b>	<b>Net</b>	<b>Net</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Loan Repayment Reserve	-	(1,443,985)	(1,443,985)	(1,075,065)
Lease Repayment Reserve	-	(39,381)	(39,381)	(82,351)
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	-	(7,486,648)	(7,486,648)	(1,956,038)
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>(8,970,014)</b>	<b>(8,970,014)</b>	<b>(3,113,454)</b>

## 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2008		2007	
		€	%	€	%
State Grants and Subsidies	3	50,012,990	34.8%	50,232,753	36.4%
Contributions from other LAs		2,954,949	2.1%	3,014,259	2.2%
Goods and Services	4	36,566,525	25.4%	33,812,618	24.5%
		<b>89,534,464</b>	<b>62.3%</b>	<b>87,059,630</b>	<b>63.1%</b>
Local Government Fund - General Purpose		29,139,561	20.3%	27,600,743	20.0%
Rates		17,851,131	12.4%	16,395,658	11.9%
County Charge (Inc)		7,232,550	5.0%	6,928,107	5.0%
<b>Total Income</b>		<b>143,757,706</b>	<b>100.0%</b>	<b>137,984,138</b>	<b>100.0%</b>

## 17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Net Position
	2008	2008	2008
	€	€	€
Housing and building	(949,664)	1,293,542	343,877
Road transport & safety	3,478,466	(3,954,504)	(476,038)
Water services	(96,529)	107,231	10,702
Development management	812,870	(370,188)	442,682
Environmental services	(548,738)	354,237	(194,501)
Recreation and amenity	(222,430)	(71,424)	(293,854)
Agriculture, education, health & welfare	(1,652,885)	1,832,053	179,168
Miscellaneous services	(2,739,810)	2,498,302	(241,508)
Central management charges	-	-	-
	<b>(1,918,721)</b>	<b>1,689,248</b>	<b>(229,472)</b>
County demand	-	-	-
Local government fund	-	-	-
Commercial rates	-	427,333	427,333
Transfers from/(to) reserves	(15,615)	-	(15,615)
Dr/Cr balance	-	-	-
<b>Surplus/(Deficit) for Year</b>			<b>182,245</b>

## **APPENDICES**

# APPENDIX 1

## ANALYSIS OF EXPENDITURE

### FOR YEAR ENDED 31ST DECEMBER 2008

	<b>2008</b>	<b>2007</b>
<b><u>Payroll</u></b>	<b>€</b>	
- Salary & Wages (including Councillors' Representational Payment)	43,106,504	41,206,183
- Other Costs	3,642,538	3,770,505
- Pensions & Gratuities (including VEC Pension Agency Payments €6.2m)	11,194,415	10,510,115
<b>Total</b>	<b>57,943,457</b>	<b>55,486,803</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	2,234,452	2,459,500
- Repairs & Maintenance	831,982	653,892
- Contract Payments	10,303,728	11,057,868
- Agency Services	202,703	240,533
- Machinery Yard Charges & Plant Hire	9,082,705	11,028,590
- Materials & Stores Issues	13,386,053	15,275,033
- Payments of Grants	9,821,274	9,429,605
- Member Costs	516,504	475,258
- Travelling & Subsistence Allowances	3,285,948	2,999,279
- Consultancy & Professional Fees	1,521,848	1,090,985
- Energy	4,408,239	4,322,946
- Other	4,504,784	3,562,941
<b>Total</b>	<b>60,100,220</b>	<b>62,596,430</b>
<b><u>Administration Expenses</u></b>		
- Communications	1,109,987	1,072,237
- Training & Recruitment	735,583	639,054
- Printing & Stationery	995,124	831,776
- Contributions to Other Bodies	1,860,412	1,414,594
- Other Administration Expenses	1,400,946	1,475,416
<b>Total</b>	<b>6,102,052</b>	<b>5,433,077</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	1,224,443	1,106,719
- Other Establishment Expenses	192,538	153,832
<b>Total</b>	<b>1,416,981</b>	<b>1,260,551</b>
<b>Financial Expenses</b>	<b>4,510,024</b>	<b>2,546,657</b>
<b>Miscellaneous</b>	<b>4,532,713</b>	<b>7,335,678</b>
<b>County Charge (Exp)</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure</b>	<b>134,605,447</b>	<b>134,659,196</b>

## Appendix 2

### SERVICE DIVISION A

### Housing and Building

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>A01</b>	Maintenance/Improvement of LA Housing Units	3,605,870	66,630	<b>3,672,500</b>	87,388	5,894,377		<b>5,981,765</b>
<b>A02</b>	Housing Assessment, Allocation and Transfer	551,406	11,806	<b>563,212</b>	18,526	16,300		<b>34,826</b>
<b>A03</b>	Housing Rent and Tenant Purchase Administration	983,458	28,335	<b>1,011,793</b>	5,786	26,510		<b>32,296</b>
<b>A04</b>	Housing Community Development Support	217,305		<b>217,305</b>	9,786	4,876		<b>14,662</b>
<b>A05</b>	Administration of Homeless Service	918,569	14,168	<b>932,737</b>	842,198	7,263	109,187	<b>958,648</b>
<b>A06</b>	Support to Housing Capital Programme	1,506,678	11,232	<b>1,517,910</b>	860,758	62,846		<b>923,604</b>
<b>A07</b>	RAS Programme	2,048,542	345,211	<b>2,393,753</b>	2,046,474	347,279		<b>2,393,753</b>
<b>A08</b>	Housing Loans	1,315,201		<b>1,315,201</b>	4,496	1,160,059		<b>1,164,555</b>
<b>A09</b>	Housing Grants	3,579,502		<b>3,579,502</b>	2,284,276	5,295		<b>2,289,571</b>
<b>A11</b>	Agency & Recoupable Services	5,013		<b>5,013</b>		18,042		<b>18,042</b>
<b>TOTAL</b>		<b>14,731,544</b>	<b>477,381</b>	<b>15,208,925</b>	<b>6,159,688</b>	<b>7,542,849</b>	<b>109,187</b>	<b>13,811,724</b>

**SERVICE DIVISION B**  
**Road Transport & Safety**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>B01</b>	National Primary Road – Maintenance and Improvement	1,588,693	48,405	<b>1,637,098</b>	796,169	126,804		<b>922,973</b>
<b>B02</b>	National Secondary Road – Maintenance and Improvement	3,467,608	60,211	<b>3,527,819</b>	2,197,654	176,511		<b>2,374,165</b>
<b>B03</b>	Regional Road – Improvement and Maintenance	8,739,366	326,865	<b>9,066,231</b>	17,294,767	535,541	9,843	<b>17,840,151</b>
<b>B04</b>	Local Road - Maintenance and Improvement	23,872,331	113,213	<b>23,985,544</b>	5,275,987	1,098,842	1,047	<b>6,375,877</b>
<b>B05</b>	Public Lighting	981,001		<b>981,001</b>		2,604		<b>2,604</b>
<b>B06</b>	Traffic Management Improvement	64,820		<b>64,820</b>		1,047		<b>1,047</b>
<b>B07</b>	Road Safety Engineering Improvements	401,315	7,084	<b>408,399</b>	319,487	3,202		<b>322,689</b>
<b>B08</b>	Road Safety Promotion/Education	311,142		<b>311,142</b>	3,127	5,523	3,593	<b>12,243</b>
<b>B09</b>	Maintenance and Management of Car Parking	792,205	118,739	<b>910,944</b>		102,997		<b>102,997</b>
<b>B10</b>	Support to Roads Capital Programme	2,195,371	72,018	<b>2,267,389</b>		359,905		<b>359,905</b>
<b>B11</b>	Agency & Recoupable Services	910,665	3,542	<b>914,207</b>		594,229	756	<b>594,985</b>
<b>TOTAL</b>		<b>43,324,517</b>	<b>750,077</b>	<b>44,074,594</b>	<b>25,887,191</b>	<b>3,007,205</b>	<b>15,239</b>	<b>28,909,635</b>

**SERVICE DIVISION C**  
**Water Services**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>C01</b>	Operation & Maintenance of Water Supply	9,967,417	1,465,296	<b>11,432,713</b>	1,191,535	7,816,488	100,000	<b>9,108,023</b>
<b>C02</b>	Operation and Maintenance of Waste Water Treatment	5,165,206	114,003	<b>5,279,209</b>		658,752	1,579,784	<b>2,238,536</b>
<b>C03</b>	Collection of Water and Waste Water Charges	1,051,068	29,112	<b>1,080,180</b>		29,928		<b>29,928</b>
<b>C04</b>	Operation and Maintenance of Public Conveniences	524,114	50,000	<b>574,114</b>		4,532		<b>4,532</b>
<b>C05</b>	Admin of Group and Private Installations	2,734,470	12,987	<b>2,747,457</b>	2,179,205	41,561		<b>2,220,766</b>
<b>C06</b>	Support to Water Capital Programme	704,846	2,361	<b>707,207</b>		103,659		<b>103,659</b>
<b>C07</b>	Agency & Recoupable Services	1,014,463		<b>1,014,463</b>		707,202		<b>707,202</b>
<b>TOTAL</b>		<b>21,161,584</b>	<b>1,673,759</b>	<b>22,835,343</b>	<b>3,370,740</b>	<b>9,362,122</b>	<b>1,679,784</b>	<b>14,412,646</b>

**SERVICE DIVISION D**  
**Development Management**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>D01</b>	Forward Planning	772,747	104,723	<b>877,470</b>	-	28,812	-	<b>28,812</b>
<b>D02</b>	Development Management	4,207,548	141,674	<b>4,349,222</b>	-	1,317,038	-	<b>1,317,038</b>
<b>D03</b>	Enforcement	922,996	4,722	<b>927,718</b>	-	52,085	-	<b>52,085</b>
<b>D05</b>	Tourism Development and Promotion	267,932	75,276	<b>343,208</b>	-	-	-	-
<b>D06</b>	Community and Enterprise Function	1,072,970	16,529	<b>1,089,499</b>	100,460	41,132	-	<b>141,592</b>
<b>D08</b>	Building Control	301,781		<b>301,781</b>	-	291,664	-	<b>291,664</b>
<b>D09</b>	Economic Development and Promotion	271,601	250,000	<b>521,601</b>	14,750	265	-	<b>15,015</b>
<b>D10</b>	Property Management	11,372	4,158	<b>15,530</b>		32,200	-	<b>32,200</b>
<b>D11</b>	Heritage and Conservation Services	616,733		<b>616,733</b>	306,831	17,616	-	<b>324,447</b>
<b>D12</b>	Agency & Recoupable Services	519,447		<b>519,447</b>	447,891	280	-	<b>448,171</b>
<b>TOTAL</b>		<b>8,965,127</b>	<b>597,082</b>	<b>9,562,209</b>	<b>869,932</b>	<b>1,781,092</b>	-	<b>2,651,024</b>



**SERVICE DIVISION E**  
**Environmental Services**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>E01</b>	Maintenance, Operation and Aftercare of Landfill	4,391,883	2,881,253	<b>7,273,136</b>		8,312,988	36,932	<b>8,349,920</b>
<b>E02</b>	Maintenance and Operation of Recovery and Recycling Facilities	905,821	4,722	<b>910,543</b>	367,083	96,105	103,883	<b>567,071</b>
<b>E04</b>	Provision of Waste Collection Services	3,532,741	464,470	<b>3,997,211</b>	3,679	2,921,976		<b>2,925,655</b>
<b>E05</b>	Litter Management	443,069	8,582	<b>451,651</b>		16,591		<b>16,591</b>
<b>E06</b>	Street Cleaning	100,000	12,987	<b>112,987</b>				<b>-</b>
<b>E07</b>	Waste Regulations, Monitoring and Enforcement	594,484	4,723	<b>599,207</b>	68,000	21,226		<b>89,226</b>
<b>E08</b>	Waste Management Planning	172,399		<b>172,399</b>				<b>-</b>
<b>E09</b>	Maintenance and Upkeep of Burial Grounds	835,201	205,378	<b>1,040,579</b>		217,672	4,500	<b>222,172</b>
<b>E10</b>	Safety of Structures and Places	784,893	2,361	<b>787,254</b>	148,463	56,910		<b>205,373</b>
<b>E11</b>	Operation of Fire Service	5,525,259	50,000	<b>5,575,259</b>	16,121	248,366		<b>264,487</b>
<b>E12</b>	Fire Prevention	660,805	30,696	<b>691,501</b>		27,249		<b>27,249</b>
<b>E13</b>	Water Quality, Air and Noise Pollution	1,073,531	39,888	<b>1,113,419</b>		110,236		<b>110,236</b>
<b>E14</b>	Agency & Recoupable Services	15,755		<b>15,755</b>	6,970	53,188		<b>60,158</b>
<b>TOTAL</b>		<b>19,035,841</b>	<b>3,705,060</b>	<b>22,740,901</b>	<b>610,316</b>	<b>12,082,507</b>	<b>145,315</b>	<b>12,838,138</b>

**SERVICE DIVISION F**  
**Recreation and Amenity**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>F02</b>	Operation of Library and Archival Service	4,384,798	631,057	<b>5,015,855</b>	73,003	172,222		<b>245,225</b>
<b>F03</b>	Operation, Maintenance and Improvement of Outdoor Leisure Areas	724,814	98,806	<b>823,620</b>	3,801	6,725		<b>10,526</b>
<b>F04</b>	Community Sport and Recreational Development	239,846		<b>239,846</b>	185,675	7,063	5,000	<b>197,738</b>
<b>F05</b>	Operation of Arts Programme	428,187		<b>428,187</b>	50,000	6,695		<b>56,695</b>
<b>TOTAL</b>		<b>5,777,645</b>	<b>729,863</b>	<b>6,507,507</b>	<b>312,478</b>	<b>192,705</b>	<b>5,000</b>	<b>510,183</b>

**SERVICE DIVISION G**  
**Agriculture, Education, Health & Welfare**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>G01</b>	Land Drainage Costs	138,640		<b>138,640</b>		495		<b>495</b>
<b>G02</b>	Operation and Maintenance of Piers and Harbours	323,411	4,722	<b>328,133</b>		3,966		<b>3,966</b>
<b>G03</b>	Coastal Protection	32,784	275,000	<b>307,784</b>		13,136		<b>13,136</b>
<b>G04</b>	Veterinary Service	859,001		<b>859,001</b>	448,527	283,613		<b>732,140</b>
<b>G05</b>	Educational Support Services	12,494,075	12,987	<b>12,507,062</b>	12,148,052	10,896		<b>12,158,948</b>
<b>G06</b>	Agency & Recoupable Services	7,937		<b>7,937</b>		8,015		<b>8,015</b>
<b>TOTAL</b>		<b>13,855,847</b>	<b>292,709</b>	<b>14,148,557</b>	<b>12,596,579</b>	<b>320,122</b>	<b>-</b>	<b>12,916,701</b>

**SERVICE DIVISION H**  
**Miscellaneous Services**

		EXPENDITURE			INCOME			
SERVICE		Gross	Provisions/Loan & Lease Charges	Total	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	Total Income
		€	€	€	€	€	€	€
<b>H03</b>	Adminstration of Rates	1,167,625	20,070	<b>1,187,695</b>		293,141		293,141
<b>H04</b>	Franchise Costs	319,696	34,723	<b>354,419</b>		6,640		6,640
<b>H05</b>	Operation of Morgue and Coroner Expenses	234,090		<b>234,090</b>		917		917
<b>H07</b>	Operation of Markets and Casual Trading	5,676		<b>5,676</b>		1,202		1,202
<b>H09</b>	Local Representation & Civic Leadership	1,497,447	4,722	<b>1,502,169</b>		12,379		12,379
<b>H10</b>	Motor Taxation	1,654,332	70,838	<b>1,725,170</b>		102,670		102,670
<b>H11</b>	Agency & Recoupable Services	2,874,476	613,729	<b>3,488,205</b>	206,066	1,860,973	1,000,424	3,067,463
<b>TOTAL</b>		<b>7,753,342</b>	<b>744,082</b>	<b>8,497,424</b>	<b>206,066</b>	<b>2,277,923</b>	<b>1,000,424</b>	<b>3,484,413</b>
<b>OVERALL TOTAL Services A - H</b>		<b>134,605,447</b>	<b>8,970,014</b>	<b>143,575,461</b>	<b>50,012,990</b>	<b>36,566,525</b>	<b>2,954,949</b>	<b>89,534,464</b>

### APPENDIX 3

## ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2008	2007
	€	€
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	23,042,036
Housing Grants & Subsidies	5,986,809	4,688,579
Library Services	-	-
Local Improvement Schemes	-	2,678,396
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	3,242,080	300,217
Environmental Protection/Conservation Grants	413,643	298,619
Miscellaneous	198,459	396,080
	<b>9,840,991</b>	<b>31,403,927</b>
<b>Other Departments and Bodies</b>		
Road Grants	25,912,910	6,038,747
Higher Education Grants	5,986,479	5,893,208
VEC Pensions and Gratuities	6,161,574	5,180,316
Community Employment Schemes	-	-
Civil Defence	109,432	102,797
Miscellaneous	2,001,604	1,613,758
	<b>40,171,999</b>	<b>18,828,826</b>
<b>TOTAL</b>	<b>50,012,990</b>	<b>50,232,753</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2008	2007
	€	€
Housing Rent	5,261,592	4,376,966
Housing Loans Interest & Charges	1,011,519	990,824
Commercial Water	7,485,591	6,400,467
Domestic Water	-	-
Domestic Refuse	1,845,010	2,259,610
Commercial Refuse	1,037,745	572,857
Domestic Sewerage	-	-
Commercial Sewerage	550,777	511,492
Planning Fees	1,078,092	1,714,976
Parking Fees/Charges	83,742	103,433
Recreation & Amenity Activities	1,714	949
Library Fees & Fines	50,893	45,708
Agency Services	46,970	49,139
Pension Contributions	2,240,407	2,323,459
Property Rental & Leasing of Land	31,928	12,836
Landfill Charges	8,161,187	7,449,821
Fire Charges	195,330	174,540
Miscellaneous Inc - Goods & Services	7,484,028	6,825,541
	<b>36,566,525</b>	<b>33,812,618</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2008	2007
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	51,466,900	55,864,826
Purchase of Land	3,449,664	6,093,936
Purchase of Other Assets	12,274,855	14,398,987
Consultancy & Professional Fees	3,355,143	4,529,399
Other	37,994,650	45,368,265
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>108,541,212</b>	<b>126,255,413</b>
Transfers to Revenue	-	-
<b>Total Expenditure (Including Transfers) *</b>	<b>108,541,212</b>	<b>126,255,413</b>
 <b><u>INCOME</u></b>		
Grants	63,754,104	63,717,220
Non Mortgage Loans	27,298,775	20,086,771
Other Income		
Development Contributions	5,472,853	9,714,390
Property Disposals – Land	46,462	24,930
- LA Housing	2,146,607	4,286,107
- Other	6,000	500
Tenant Purchase Annuities	120,058	152,375
Car Parking	149,249	158,431
Other	8,563,870	11,502,108
<b>Total Income (Net of Internal Transfers)</b>	<b>107,557,978</b>	<b>109,642,832</b>
Transfers from Revenue	7,486,648	1,956,038
<b>Total Income (Including Transfers) *</b>	<b>115,044,626</b>	<b>111,598,870</b>
 <b>Surplus/(Deficit) for year</b>	<b>6,503,414</b>	<b>(14,656,543)</b>
Balance (Debit)/Credit @ 1st January 2008	13,567,492	28,224,035
<b>Balance (Debit)/Credit @ 31 December 2008</b>	<b>20,070,906</b>	<b>13,567,492</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

## APPENDIX 6

### ANALYSIS OF PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme	Balance @ 01/01/2008	Expenditure	Receipts				Transfers			Balance @ 31/12/2008
			Grants	Loans	Other	Total Receipts	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
101 Local Authority Housing Assistance to Persons Housing Themselves	(660,177)	29,854,576	15,948,139	9,739,061	237,302	25,924,502	16,643	-	4,707,931	134,323
102 Assistance to Persons Imp Houses	322,998	13,182,956	7,044,637	4,684,714	5,557,851	17,287,202	4,148	-	(5,322,681)	(891,289)
103 Administration and Misc.	(1)	143,363	-	-	-	-	-	-	143,363	(1)
108	139,294	-	-	-	-	-	345,211	-	-	484,505
<b>TOTAL</b>	(197,886)	43,180,895	22,992,776	14,423,775	5,795,153	43,211,704	366,002	-	(471,387)	(272,462)
201 Road Upkeep	-	-	-	-	-	-	-	-	-	-
202 Road Improvement	2,556,577	22,040,260	16,503,448	5,000,000	4,261,705	25,765,153	128,408	-	717,624	7,127,502
203 Road Traffic	-	-	-	-	-	-	-	-	-	-
208 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	2,556,577	22,040,260	16,503,448	5,000,000	4,261,705	25,765,153	128,408	-	717,624	7,127,502
301 Public Water Supply Schemes	(9,392,686)	12,318,640	8,888,982	3,375,000	43,670	12,307,652	1,011,204	-	3,289,560	(5,102,910)
302 Public Sewerage Schemes	(6,170,779)	6,754,247	6,792,297	-	(149,699)	6,642,598	121,500	-	418,817	(5,742,111)
308 Administration and Misc.	17,495,739	2,302,409	-	-	3,167,094	3,167,094	-	-	(3,940,043)	14,420,381
<b>TOTAL</b>	1,932,274	21,375,296	15,681,279	3,375,000	3,061,065	22,117,344	1,132,704	-	(231,666)	3,575,360
401 Land Use Planning	1,123,469	168,788	-	-	467,803	467,803	100,000	-	(465,080)	1,057,404
402 Industrial Development	-	-	-	-	-	-	-	-	-	-
403 Other Devel. & Promotion	(2,778,862)	1,455,121	3,842,680	-	35,000	3,877,680	161,658	-	-	(194,645)
405 Promotion of Interest of the Local Community	254,929	320,067	310,426	-	17,064	327,490	-	-	-	262,352
408 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	(1,400,464)	1,943,976	4,153,106	-	519,867	4,672,973	261,658	-	(465,080)	1,125,111



## APPENDIX 6

### ANALYSIS OF PAYMENTS AND RECEIPTS ON CAPITAL ACCOUNT

Programme	Balance @ 01/01/2008	Expenditure	Receipts				Transfers			Balance @ 31/12/2008
			Grants	Loans	Other	Total Receipts	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
501 Waste Disposal	2,178,223	6,895,178	687,113	4,500,000		5,187,113	2,715,836	-	(5,055)	3,180,939
502 Burial Grounds	(264,024)	437,117	-	-	-	-	167,864	-	25,817	(507,460)
503 Safety of Structures & Places	-	-	-	-	-	-	-	-	-	-
504 Fire Protection	1,488,629	590,847	604,482	-	-	604,482	50,000	-	-	1,552,264
505 Pollution Control	731,421	385,892	45,827	-	33,872	79,699	53,750	-	-	478,978
508 Administration and Misc.	286,778	-	-	-	-	-	-	-	-	286,778
<b>TOTAL</b>	4,421,026	8,309,034	1,337,422	4,500,000	33,872	5,871,294	2,987,450	-	20,762	4,991,498
602 Libraries	(795,853)	1,041,093	536,932	-	-	536,932	536,289	-	-	(763,725)
603 Parks & Open Spaces	1,093,193	908,067	271,982	-	33,500	305,482	156,937	-	647,693	1,295,238
604 Other Recreation & Amenity	298,014	35,381	2,598	-	-	2,598	15,671	-	-	280,902
<b>TOTAL</b>	595,353	1,984,541	811,512	-	33,500	845,012	708,897	-	647,693	812,414
701 Agriculture	(3,163,886)	3,952,500	1,692,399	-	-	1,692,399	461,000	-	-	(4,962,987)
702 Education	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	(3,163,886)	3,952,500	1,692,399	-	-	1,692,399	461,000	-	-	(4,962,987)
801 Land Acquisition & Development	-	-	-	-	-	-	-	-	-	-
802 Plant & Materials	(49,031)	2,569,268	-	-	2,412,166	2,412,166	-	-	(10,000)	(216,133)
805 Admin. of Justice & Consumer Protection	100,541	100,000	100,000	-	-	100,000	13,729	-	-	114,270
808 Administration and Misc	8,772,988	3,085,442	482,162	-	387,771	869,934	1,426,800	-	(207,946)	7,776,334
<b>TOTAL</b>	8,824,498	5,754,710	582,162	-	2,799,937	3,382,100	1,440,529	-	(217,946)	7,674,471
<b>OVERALL TOTAL</b>	<b>13,567,492</b>	<b>108,541,212</b>	<b>63,754,104</b>	<b>27,298,775</b>	<b>16,505,099</b>	<b>107,557,978</b>	<b>7,486,648</b>	<b>-</b>	<b>-</b>	<b>20,070,906</b>

## APPENDIX 7

Summary of Major Collections for 2008							
	<i>Arrears @ 01/01/2008</i>	<i>Accrued</i>	<i>Waivers / Write Off</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2008</i>	<i>% Collected</i>
	€	€	€	€	€	€	
Rates	819,838	19,530,818	1,719,763	18,630,893	16,804,077	1,826,816	90.19
Rents	183,501	5,213,123	13,342	5,383,282	5,062,271	321,011	94.04
Loans	150,808	1,809,725	1,395	1,959,138	1,762,523	196,615	89.96
Commercial Water	1,801,417	8,255,625	216,484	9,840,558	7,466,602	2,373,956	75.88
Waste	1,295,101	7,394,434	854	8,688,681	7,418,279	1,270,402	85.38

Commercial & Domestic Refuse income totaled €2,882,755.13

Note A – Waste Disposal: Inclusive of Landfill Levy

Note B – in previous years the figures here represent principal plus interest

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company, specified disclosures should be made for each entity. For the purposes of this appendix "Interest" is defined as: *"Any shareholding, loans, guarantees, underwriting which may impact on the financial position of a Local Authority"*. For 2008, Kerry County Council was involved with three companies for which disclosure under this definition is required, viz:-

#### Company 1

1. Name of the Company **Cumann Bádóireachta Trá Lí Teo (formerly Jeanie Johnston (Ireland) Co. Ltd.)**
2. Principal activities of the Company **The provision and operation of a Tourism Project in accordance with a Business Plan dated 30 October 1997.**
3. Share Ownership (beneficial) **Kerry Group Plc., Shannon Development Ltd., Kerry County Council and Tralee Town Council.**
4. How the local authority is represented on the Board of the Company: **At 31 December 2008 one Director represented the Council – as nominated by the Elected Council, Cllr. Paul O'Donoghue.**
5. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company: **A guarantee pursuant to Section 6 of the Local Government Act, 1991, to the Minister for Arts, Heritage, Gaeltacht and the Islands, to ensure the successful operation of the project mentioned for a period of 10 years dating from the completion of the construction of the project. The Council agreed to grant a guarantee in respect of bank borrowings not exceeding €2.5m by the Project Company to facilitate completion of the Jeanie Johnston Project at its meeting on 20 December 1999 in accordance with Section 6 of the Local Government Act, 1991, also. The Council, by virtue of the 2002 Share Subscription and Shareholders Agreement, agreed to transfer its proportion of the liability arising from the Bank Borrowings guarantee amounting to €1.068m into shares in the Company to that value. In addition, the Council, also, subscribed additional share capital to the value of €80,000.**

The company completed the sale of the Jeanie Johnston Ship in Autumn 2005 to the Dublin Docklands Development Authority for a sum of €2.7m. That sum will be distributed in accordance with the Share Subscription and Shareholders Agreement and having regard to the remaining life of the guarantee. On that basis, Kerry County Council will be entitled to recover some funds to apply to the loan borrowed. Legal agreements regarding revised arrangements for the earlier distribution of the proceeds from the sale of the ship and a members' voluntary winding up were being processed at 31 December 2008.

6. The extent to which the local authority has any security for money advanced to the Company: **The only security held is through its shareholding. Kerry County Council has a separate agreement with Tralee Town Council to share 60% Tralee Town Council, 40% Kerry County Council, any liability that may arise from the operational guarantee. At 31 December 2008, Tralee Town Council had a public representative - Cllr. Johnny Wall – on the Board of the Jeanie Johnston (Ireland) Co. Ltd.**
7. How and where the results of the Company have been reflected in the accounts of the local authority: **Not applicable.**

#### Company 2

1. Name of the Company **Kerry Cultural and Literary Centre Ltd, Listowel.**
2. Principal activities of the Company **The provision and operation of an Arts and Cultural activities facility at Listowel.**
3. Share Ownership (beneficial) **The North Kerry Literary and Cultural Committee.**
4. How the local authority is represented on the Board of the Company: **Local Authority not represented on the Board of the Company; Local Authority is represented on the Management Committee by Ms Joan McCarthy, Senior Executive Officer.**
5. Amount and nature of any guarantees, underwriting, grant, loans or borrowings given by the local authority in respect of borrowings of the Company: **A guarantee pursuant to Section 6 of the Local Government Act, 1991, to the Minister for Arts, Heritage, Gaeltacht and the Islands to ensure the successful operation of the project mentioned for a period of 10 years dating from the completion of the construction of the project.**
6. The extent to which the local authority has any security for money advanced to the Company: **Not applicable – no money advanced. Kerry County Council has a separate agreement with Listowel Town Council, to share 10% Town Council, 90% Kerry County Council, any liability that may arise from this guarantee.**
7. How and where the results of the Company have been reflected in the accounts of the local authority: **Not applicable.**

### Company 3

1. Name of the Company **Ballybunion Health & Leisure Centre**
2. Principal activities of the Company **The development and operation of a swimming pool and health suite in Ballybunion.**
3. Share Ownership (beneficial) **Bevely Limited – private company limited by shares**
4. How the local authority is represented on the Board of the Company: **Local Authority not represented on the Board of the Company; Local Authority is represented on the Management Committee by Mr. John Breen, Director of Service and Ms. Angela McAllen, Financial/Management Accountant.**
5. Amount and nature of any guarantees, underwriting, grant, loans or borrowings given by the local authority in respect of borrowings of the Company: **A guarantee pursuant to Section 66 of the Local Government Act, 2001, to the Minister for Arts, Sport and Tourism to ensure the successful operation of the project mentioned for a period of 15 years dating from the payment of the grant.**
6. The extent to which the local authority has any security for money advanced to the Company: **Not applicable – no money advanced.**
7. How and where the results of the Company have been reflected in the accounts of the local authority: **Not applicable.**

### Company 4

1. Name of the Company **Killarney Technology Innovation Ltd**
2. Principal activities of the Company **To establish, manage and operate a technology centre**
3. Share Ownership (beneficial) **Kerry County Council, Killarney Town Council, South Kerry Development Partnership Ltd, Institute of Technology Tralee, Kerry County Enterprise Board Ltd, Killarney Chamber of Commerce**
4. How the local authority is represented on the Board of the Company: **As at 31/12/2008 one Director of Service John Breen was appointed Director of Board.**
5. Amount and nature of any guarantees, underwriting, grant, loans or borrowings given by the local authority in respect of borrowings of the Company: **None.**
6. The extent to which the local authority has any security for money advanced to the Company: **: Not applicable – no money advanced.**
7. How and where the results of the Company have been reflected in the accounts of the local authority: **Not applicable.**